



S.M.I.L.E. MICROFINANCE LIMITED

SMILE/BSE/DEBT/2020/56

1st July 2020

To,
The General Manager
BSE Limited.
1st Floor P J Towers,
Dalal Street,
Mumbai - 400001,
India

Dear Sir/ Madam,

Ref. No:- Scrip ID: 11625

Scrip Code: 956942 & 957071

Sub: Year ended Audited Financial Results and submission under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 31st March, 2020.

The Board of Directors of the Company at their meeting held on 30th June, 2020, inter-alia; considered and approved the Audited Financial Results of the Company for the year ended 31st March, 2020.

In terms of Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements), Regulations, 2015 (LODR), please find enclosed herewith the following;

1. Audited Financial Results along with Annual Audited Report and Declaration of unmodified opinion as required under regulation 52(2) and 52(3) of LODR for the financial year ended 31st March, 2020 as Annexure I, II and III respectively.
2. Disclosures in accordance with regulation 52(4) of LODR for the year ended 31st March, 2020 as Annexure-IV
3. Certificate of debenture trustee as required under regulation 52(5) of LODR as Annexure-V.
4. Statement with respect to material deviation in use of proceeds of issue of Non-Convertible Debt Security as required under regulation 52(7) of LODR for the year ended 31st March, 2020 as Annexure-VI.

Kindly acknowledge receipt and update the same in your records.

Thanking You.

Yours Faithfully,

For S.M.I.L.E. MICROFINANCE LIMITED


R. VENKATASUBRAMANIAN
COMPANY SECRETARY



**Deloitte
Haskins & Sells LLP**

Chartered Accountants
ASV N Ramana Tower
52, Venkatnarayana Road
T. Nagar
Chennai-600 017
Tamil Nadu, India

Tel: +91 44 6688 5000
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF
S.M.I.L.E. MICROFINANCE LIMITED****Opinion**

We have audited the Financial Results for the year ended Month 31, 2020 included in the accompanying "Statement of Audited Financial Results for the six months and Year Ended March 31, 2020" of **S.M.I.L.E. MICROFINANCE LIMITED** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2020:

- (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

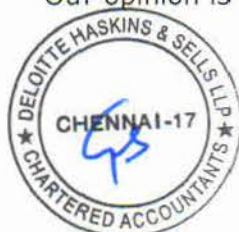
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the Annual Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to Note 4 of the Statement, in which the Company describes that the potential impact of the COVID-19 pandemic on the Company's financial performance and financial position are dependent on future developments, which are uncertain.

Our opinion is not modified in respect of this matter.



Deloitte Haskins & Sells LLP

Management's Responsibilities for the Statement

This Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2020. This responsibility includes the preparation and presentation of the Financial Results for the year ended March 31, 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

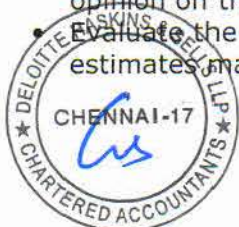
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



Deloitte Haskins & Sells LLP

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

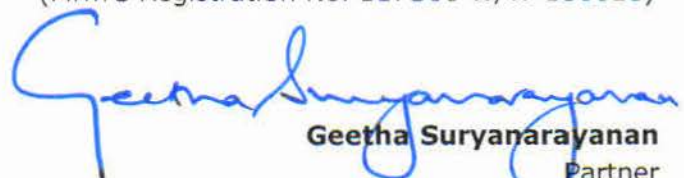
Other Matter

The Statement includes the results for the half ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366 W/W-100018)



Geetha Suryanarayanan

Partner

(Membership No. 29519)

UDIN: 20029519AAAABZ2005

Place: Chennai

Date: June 30, 2020





S.M.I.L.E. MICROFINANCE LIMITED

S.M.I.L.E. MICROFINANCE LIMITED

CIN: U67190TN1995PLC030604

Regd Office: Old No.14, New No.25, Chakrapani Street, West Mambalam Chennai, Tamil Nadu - 600033

Statement of Audited Financial Results for the Half Year and Year Ended 31 March 2020

(Amount Rs. in Lakhs)

S.No	Particulars	Six months Ended		Year Ended	
		31 March 2020 (Unaudited)	31 March 2019 (Unaudited)	31 March 2020 (Audited)	31 March 2019 (Audited)
(I)	Revenue from Operations	6,542.98	5,682.69	12,710.23	11,737.30
(II)	Other income	129.94	85.34	201.59	155.31
	Total Revenue (I+II)	6,672.92	5,768.03	12,911.82	11,892.61
(III)	Expenses				
	(a) Finance costs	3,172.09	3,013.74	6,146.59	6,016.47
	(b) Employee benefits expense	1,270.38	1,046.91	2,492.88	1,964.99
	(c) Depreciation and amortization expense	57.98	16.21	87.00	27.20
	(d) Provision and Other Losses	340.22	129.58	337.98	182.74
	(e) Other expenses	687.62	457.06	1,299.84	887.05
	Total Expenses	5,528.29	4,663.50	10,364.29	9,078.45
(IV)	Profit before tax and Exceptional Item (I + II - III)	1,144.63	1,104.53	2,547.53	2,814.16
(V)	Exceptional item(Also Refer Note 5)	550.00	-	550.00	-
(VI)	Profit before tax (IV - V)	594.63	1,104.53	1,997.53	2,814.16
(VII)	Tax Expense				
	(a) Current tax	370.44	420.00	770.00	1,030.00
	(b) (Excess)/short provision relating to prior periods	2.73	-	(1.19)	(178.02)
	(c) Deferred tax	(78.72)	(95.12)	(15.38)	(184.27)
	Total tax expense	294.45	324.88	753.43	667.71
(VIII)	Profit after tax (VI - VII)	300.18	779.65	1,244.10	2,146.45
(IX)	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss:				
	Remeasurement gains and (losses) on defined benefit obligations (net)	(3.94)	10.92	(85.36)	(25.42)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.99	(3.18)	21.48	7.40
	Total Other Comprehensive Income (i+ii)	(2.95)	7.74	(63.88)	(18.02)
(X)	Total Comprehensive Income for the period/year (VIII + IX)	297.23	787.39	1,180.22	2,128.43
(XI)	Paid-up equity share capital	1,733.96	1,733.96	1,733.96	1,733.96
(XII)	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	Not Applicable	Not Applicable	12,694.21	11,513.99
(XIII)	Earnings per Share of Rs. 10 each (not annualised for six months)				
	- Basic (Rs.)	1.73	4.50	7.17	12.38
	- Diluted (Rs.)	1.73	4.50	7.17	12.38

For and on behalf of the Board of Directors

Place : London
Date : 30th June 2020



P. Murali Srinivas
Managing Director and CEO
DIN - 00554309





S.M.I.L.E. MICROFINANCE LIMITED

S.M.I.L.E. MICROFINANCE LIMITED

CIN: U67190TN1995PLC030604

Regd Office: Old No.14, New No.25, Chakrapani Street, West Mambalam Chennai, Tamil Nadu - 600033

Statement of Audited Financial Results for the Half Year and Year Ended 31 March 2020

Notes:

1) STATEMENT OF ASSETS AND LIABILITIES

(Amount Rs. in Lakhs.)

S.No	Particulars	As at 31 March 2020	As at 31 March 2019
I	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	3,860.50	6,639.19
	(b) Bank Balance other than (a) above	4,330.03	4,355.80
	(c) Loans	59,002.59	50,582.44
	(d) Loans given to staff- at amortised cost	37.32	22.93
	(e) Other Financial assets	488.86	510.52
2	Non-financial Assets		
	(a) Current tax assets (net)	75.82	74.22
	(b) Deferred tax assets (net)	387.54	350.68
	(c) Property, Plant and Equipment	155.23	72.56
	(d) Intangible assets	92.61	14.22
	(e) Other non-financial assets	103.59	32.92
	TOTAL ASSETS	68,534.09	62,655.48
II	LIABILITIES AND EQUITY		
1	Financial Liabilities		
	(a) Payables		
	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	0.13
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	141.99	115.58
	(b) Debt Securities	12,701.62	13,182.25
	(c) Borrowings (Other than Debt Securities)	39,464.39	35,646.87
	(d) Other Financial liabilities	1,130.68	138.66
2	Non-Financial Liabilities		
	(a) Provisions	325.45	219.20
	(b) Other non-financial liabilities	341.79	104.84
3	EQUITY		
	(a) Equity share capital	1,733.96	1,733.96
	(b) Other equity	12,694.21	11,513.99
	TOTAL LIABILITIES AND EQUITY	68,534.09	62,655.48

For and on behalf of the Board of Directors

Place : London
Date : 30th June 2020

P. Murali Srinivas
Managing Director and CEO
DIN - 00554309





S.M.I.L.E. MICROFINANCE LIMITED

2. The above Statement of Audited Financial Results for the Half Year and Year Ended 31 March 2020 have been reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on 30th June 2020. The Statutory Auditors of the Company have issued an unmodified Audit opinion on the Audited Financial Results for the year ended 31 March 2020.
3. a. The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1 April 2019 and the effective date of transition being 1 April 2018. Accordingly, the above financial results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India mainly considering the Master Directions issued by the Reserve Bank of India ('RBI') as applicable to Non-Banking Finance Companies – Microfinance Institutions (NBFC MFIs). The figures have been presented in accordance with the format prescribed for financial statements for Non-Banking Financial Company (NBFC) whose financial statements are drawn up in compliance of Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No.GSR. 1022(E) dated October 11, 2018, issued by Ministry of Corporate Affairs, Government of India.
- b. The figures of the previous period/ year have been restated to comply with Ind AS to make them comparable with the current period. Further, figures of the previous periods have been regrouped/ reclassified, wherever necessary, to conform to current period's classification.
- c. As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under the previous Indian GAAP and the Ind AS is as under:

Particulars	For the six months ended 31 March 2019	For the year ended 31 March 2019
	(Amount Rs. in Lakhs)	(Amount Rs. in Lakhs)
Net Profit after tax as reported under Previous Indian GAAP	989.75	2,597.21
Ind AS adjustments increasing/(decreasing) net profit as reported under Previous GAAP :		
(i) Adoption of Effective Interest Rate (EIR) for amortisation of Processing Fee Income	(74.01)	(42.65)
(ii) Adoption of EIR for amortisation of expenses - financial liabilities at amortised cost	(236.41)	(533.20)
(iii) Application of Expected Credit Loss	(30.36)	(72.23)
(iv) Remeasurement of Defined Benefit Obligation recognised in Other Comprehensive Income under Ind AS (net of tax)	(18.32)	18.02
(v) Deferred Tax impact on above adjustments	149.00	179.30
Net Profit after tax for the period under Ind AS	779.65	2,146.45
Other Comprehensive Loss: Remeasurement gains and (losses) on defined benefit obligations (net of tax)	7.74	(18.02)
Total Comprehensive Income as reported under Ind AS	787.39	2,128.43





S.M.I.L.E. MICROFINANCE LIMITED

d. As required by paragraph 32 of Ind AS 101, total equity reconciliation between the figures reported under the previous Indian GAAP and the Ind AS is as under:

Particulars	As at 31 March 2019
	(Amount Rs. in Lakhs)
Total Equity as reported under Previous Indian GAAP	13,518.87
Add/ (Less): Ind AS adjustments:	
(i) Adoption of Effective Interest Rate (EIR) for amortisation of Processing Fee Income	(513.45)
(ii) Adoption of EIR for amortisation of expenses - financial liabilities at amortised cost	249.77
(iii) Application of Expected Credit Loss	(120.22)
(iv) Deferred Tax impact on above adjustments	112.98
Total Equity as per Ind AS	13,247.95

4. The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package dated 27 March 2020 and 17 April 2020 and in accordance therewith, the Company has granted a moratorium period on the payment of all principal instalments and/ or interest, as applicable, falling due from 24 March 2020 and 31 May 2020 to all eligible borrowers. Subsequently, RBI has announced an additional moratorium for a period of 3 months from 1 June 2020 and the Company has granted the option to avail the moratorium to its members.

Further, the Company has, based on current available information and based on the policy approved by the board, determined the provision for impairment of financial assets. Given the uncertainty over the potential macro-economic impact, the Company's management has considered internal and external information including credit reports and economic forecasts upto the date of approval of these financial statement.

The Company is actively monitoring the impact of the global health pandemic on its financial condition, liquidity, operations, borrowers and industry. The Company has used the principles of prudence in applying judgments, estimates and assumptions based on the current estimates. In assessing the recoverability of assets such as receivables, loans, investments, financial assets and other assets, based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of its assets.

The extent to which COVID-19 pandemic will impact the Company's financial results will depend on future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company. Given the uncertainty over the potential macro-economic condition, the impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and financial position and the Company will continue to closely monitor any material changes to future economic conditions.





S.M.I.L.E. MICROFINANCE LIMITED

financial results and financial position and the Company will continue to closely monitor any material changes to future economic conditions.

5. The Company has entered in to a non-solicitation agreement dated 20th March, 2020 with Mahasemam Trust, an entity from which the Company acquired the employee pool and client base, in order to restrict Mahasemam Trust from poaching the employees and to mitigate the consequential risk of losing the clients and business. On the basis of valuation from a SEBI approved valuer, the consideration agreed in the agreement is Rs.550 lakhs, of which Rs. 25 lakhs has been paid in the current financial year on signing the agreement. The balance shall be paid in tranches on achieving milestones as per the agreement.
6. The company elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by Taxation Laws (Amendment) Ordinance 2019, Accordingly the Company has recognized Provision for Income Tax for the Half year and Year ended 31 March 2020 and recognized its Deferred Tax Assets and Liabilities based on the rates prescribed in the aforesaid section. The impact of this change has been recognized in the Statement of Profit and Loss for the half year and year ended 31 March 2020.
7. Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases" with effect from 01 April 2019, which resulted in recognition of Right of Use Assets (ROU) and equivalent Lease Liability for qualifying agreements at Rs. 83.88 lakhs. In view of this, the rent expenses which was hitherto accounted under 'Other expenses' has now been accounted as depreciation and finance cost. The effect of this adoption is insignificant on the profit for the period/ year.
8. The Company is primarily engaged in the business of Micro Finance and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
9. Figures for the half year ended 31 March 2020 and 31 March 2019 are balancing figures between audited figures in respect of full financial year and the published year to date figures upto the half year ended 30 September 2019 and 30 September 2018, respectively.

For and on behalf of the Board of Directors

Place : London
Date : 30th June 2020


P. Murali Srinivas
Managing Director and CEO
DIN - 00554309



**S.M.I.L.E. MICROFINANCE LIMITED**

SMILE/BSE/DEBT/2020/58

1st July 2020

To,
The General Manager
BSE Limited.
1st Floor P J Towers,
Dalal Street,
Mumbai - 400001,
India

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 52(3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref. No:- Scrip ID: 11625	Scrip Code: 956942 & 957071
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Pursuant to Regulation 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended from time to time, I, R Venkatasubramanian, Company Secretary of S.M.I.L.E. Microfinance Limited (CIN: U67190TN1995PLC030604), having its Registered Office at No.14/25, Chakrapani Street, West Mambalam, Chennai – 600033 do hereby declare that, the Statutory Auditors of the Company, M/s Deloitte Haskins & Sells LLP, Chartered Accountants (Firm registration number: 117366W /W -1000 18) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March 2020.

Kindly update the same in your records.

Thanking You.

Yours Faithfully,
For S.M.I.L.E. MICROFINANCE LIMITED


R. VENKATASUBRAMANIAN
COMPANY SECRETARY



S.M.I.L.E. MICROFINANCE LIMITED

Disclosure pursuant to Regulations 52(4) of the SEBI Listing Obligations and Disclosure Requirements Regulations 2015

Particulars	Year ended March 31, 2020
a) Credit rating	CARE BBB; Stable
b) Asset cover available, in case of non-convertible debt	1.10 times
c) debt-equity ratio	3.62 : 1.00
d) previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities and whether the same has been paid or not; and,	Annexure – A
e) next due date for the payment of interest/ dividend of non-convertible preference shares /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount	Annexure – B
f) debt service coverage ratio	Not applicable for NBFCs
g) interest service coverage ratio	Not applicable for NBFCs
h) outstanding redeemable debentures (quantity and value);	Annexure – C
i) capital redemption reserve/debenture redemption reserve;	Not applicable for Privately placed debentures
j) net worth;	In Lakh 14,428.17
k) net profit after tax;	In Lakh 1,244.10
l) earnings per share:	In Rs. 7.17





S.M.I.L.E. MICROFINANCE LIMITED

Consent Letters (CL) issued by Catalyst Trusteeship Ltd.

Consent Letter / Tranche Reference No.	Consent / Tranche Date	ISIN	Series Name	Issue Size (Rs. Crore)
CL/MUM/17-18/DEB/185	16-Aug-17	INE786V07043	-	25.80
CL/MUM/17-18/DEB/186	16-Aug-17	INE786V07050	-	38.70

ANNEXURE - A

Details of redemption & payment of interest during last half-year ending March 31, 2020:

Consent Letter / Tranche Reference No.	Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CL/MUM/17-18/DEB/186	-	INE786V07050	Interest	08-10-2019	25146306	03-10-2019
CL/MUM/17-18/DEB/185	-	INE786V07043	Interest	16-03-2020	16654074	16-03-2020

ANNEXURE - B

Details of redemption & interest due in the next half-year i.e. 01.4.2020 to 30.9.2020:

Consent Letter / Tranche Reference No.	Series / Tranche	ISIN	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CL/MUM/17-18/DEB/186	-	INE786V07050	Interest	05-04-2020	24975855
CL/MUM/17-18/DEB/185	-	INE786V07043	Interest	15-09-2020	16809757

Company does not expect default in payment of principal / interest due in next half year

ANNEXURE - C

Details of Outstanding redeemable Non-Convertible Debentures (Quantity and face value)

S.No	ISIN	Issue date	Quantity (No. of Debentures)	Face Value	Amount outstanding (in Rs.)
1	INE786V07050	05-10-2017	387	Rs.10,00,000	38,70,00,000/-
2	INE786V07043	15-09-2017	258	Rs.10,00,000	25,80,00,000/-



No. CTL/DEB/20-21/Noting Certificate/983

July 01, 2020

To Whomsoever It May Concern,

CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **S.M.I.L.E Microfinance Ltd** (“**the Company**”) for the Half year ended March 31, 2020.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

For CATALYST TRUSTEESHIP LIMITED



Authorised Signatory

Authorised Signatory

Encl: Results submitted by Company





S.M.I.L.E. MICROFINANCE LIMITED

SMILE/BSE/DEBT/2020/57

1st July 2020

To,
The General Manager
BSE Limited.
1st Floor P J Towers,
Dalal Street,
Mumbai - 400001,
India

Dear Sir/ Madam,

Ref. No:- Scrip ID: 11625	Scrip Code: 956942 & 957071
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Sub: Statement with respect to material deviation in use of proceeds of issue of Non-Convertible Debt Security for the year ended 31st March, 2020.

Pursuant to Regulation 52(7) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company hereby confirms that there were no deviations in use of proceeds of issue of Non-Convertible Debt Security from the objects stated in respective offer document for the year ended 31st March, 2020.

Kindly update the same in your records.

Thanking You.

Yours Faithfully,

For S.M.I.L.E. MICROFINANCE LIMITED


R. VENKATASUBRAMANIAN
COMPANY SECRETARY

